

Terms and Conditions for the Keystone Bank Mega Milli Giveaway

These Terms and Conditions shall govern the Mega Milli Giveaway, which comprises two categories: "Transact & Win" and "Save & Win" (the "Promotion") organized by Keystone Bank Limited (the "Organizer"). Participation in the Promotion constitutes acceptance of these Terms and Conditions, which are binding on all Customers and/or participants. By participating in the Promotion, Customers and/or participants acknowledge that they have read, understood, and agreed to be bound by the provisions set forth herein.

The promotion shall commence on October 1, 2025, and end on December 31, 2025.

The Transact & Win category will run for a total of six (6) weeks within this period, while the Save & Win category will run from October 1 to December 31, 2025. Unless otherwise extended or curtailed by the Organizer (subject to applicable regulatory approvals), the Organizer reserves the right to modify the mechanics, duration, or benefits of the Promotion at its sole discretion, provided that any such modifications comply with applicable laws and are duly communicated to Customers and/or participants. Entries received outside this period will not be considered.

Eligibility:

Eligibility for the Promotion is restricted to existing and new Savings & Quick Save Account customers of the Organizer who are resident in Nigeria and are at least eighteen (18) years of age. Employees of the Organizer, its affiliates, subsidiaries, advertising and promotion agencies, and their immediate family members, or anyone otherwise connected with the organization, are excluded from participation.

Participation is strictly limited to natural persons and excludes Joint Accounts. Legal entities, including but not limited to limited liability companies, business names, incorporated trustees, partnerships, associations, or any other non-individual entities, are not eligible to participate.

Promotion Mechanics and How to Enter:

A total number of **customers and/or Participants** will be rewarded across the two categories of the Promotion. Participation in the Promotion is by way of qualifying transactions performed through the Organizer's designated channels, including but not limited to its mobile application, USSD service, Agency Banking Platform, ATMs, or other digital solutions as may be communicated by the Organizer from time to time. However, the Promotions are divided into two categories, as follows :

TRANSACT & WIN

To participate, an eligible participant must perform at least ten (10) qualifying transactions within the week. Qualifying transactions are including, but are not limited to, fund transfers, airtime or data purchases, payments via POS terminals, and bill payments."

"Winners shall be selected strictly based on the number of transactions, not the value of each transaction. In the event of a tie, the participant who first reaches the qualifying number of transactions will rank higher."

SAVE & WIN

To participate, an eligible Participant must open and maintain any type of savings account with the Organiser. The participant must also activate the Organiser's designated service channels, including but not limited to the mobile application, USSD service, ATMs, or other approved digital solutions. Furthermore, the eligible participant must increase their savings account balance by a **minimum of ₦10,000 monthly**.

Winners shall be selected strictly based on achieving a monthly account balance growth of at least ₦10,000.

Each qualifying transaction must meet the minimum value prescribed by the Organizer, and each such transaction shall count as one valid entry into the draws. Multiple entries are permitted, provided each entry arises from a qualifying transaction duly completed within the Promotion Period. The Organizer reserves the absolute discretion to determine the validity of entries.

Prizes:

Prizes shall be awarded weekly, monthly, and a grand prize categorized as follows:

Transact & Win Prizes:

- 80 winners will receive **₦20,000** every week
- 10 winners will receive **₦100,000** every week.

Save & Win Prizes:

- **Monthly Draws (October to December):** 5 winners will each receive **₦100,000** every month.

Mega Win Prizes:

Transact & Win:

1 top performer will receive a **₦1,000,000**(Mega Win) grand prize at the end of the promotion, based on the highest transaction frequency.

Save & Win:

1 winner will receive **₦1,000,000** each month from October to November and 2 winners will win **₦1,000,000** each in December, selected based on a minimum monthly savings growth of **₦10,000**.

All prizes are non-transferable, non-exchangeable, and not redeemable for cash or other alternatives, except at the absolute discretion of the Organizer. Each winner shall be entitled to only one prize for the entire period of the Promotion. The Organizer reserves the right without prior notice to substitute any advertised prize with another prize of equivalent or greater value where circumstances so require, without incurring any liability to participants.

Winner Selection and Notification

Winners shall be selected through random electronic draws conducted monthly, and at the conclusion of the Promotion.

- For the Transact & Win category, selection will be predicated entirely on transaction frequency, not the value of transactions.
- For the Save & Win category, selection will be reliant solely on a minimum monthly deposit growth of ₦10,000 in the participant's savings account. Monthly draws shall apply.

Winners shall be notified using the contact information registered with the Organizer, including but not limited to SMS, telephone call, in-app notification, or email. Where a winner cannot be contacted after reasonable attempts within fourteen (14) business days, or fails to satisfy the eligibility or verification requirements, the prize may be forfeited and an alternate winner selected. The Organizer's determination in this regard shall be final.

Prize Redemption

Winners shall be required to present valid Government-issued identification and such other documentation as the Organizer may reasonably request, including proof of account ownership or Bank Verification Number (BVN) confirmation to claim the prize. Failure to provide the required documentation may result in disqualification and selection of an alternate winner. Cash prizes shall be credited directly to winners' accounts domiciled with the Organizer. If a selected winner does not respond for prize redemption within stipulated period, or does not meet the eligibility criteria, an alternative winner may be selected and the Organizer shall have no further liability to such winner.

Publicity and Data Protection

By participating in the Promotion, participants consent to the use of their personal data by the Organizer for purposes connected with the administration of the Promotion. Winners expressly grant the Organizer the right to use their names, likenesses, photographs, testimonials, and details of prizes won for publicity, marketing, and promotional purposes across any media without additional compensation unless prohibited by law.

The Organizer shall process and store personal data in accordance with the Nigeria Data Protection Act 2023 and international best practices. Data may be shared with regulatory authorities, affiliates, service providers, and auditors for the purposes of the Promotion, and may involve cross-border transfers. Participants retain rights of access, rectification, and withdrawal of consent, though withdrawal may affect eligibility or continued participation.

Disqualification

Any attempt to manipulate, duplicate entries, influence the promotion, breach banking regulations, provide false or misleading information fraudulent, dishonest, or unlawful activity, including hacking, system interference, or unauthorized access to the Organizer's platforms or otherwise tamper with the operation of the Promotion, shall result in immediate disqualification and may attract civil or criminal liability or both. The Organizer may report such fraudulent or unlawful activity to law enforcement authorities for prosecution. The Organizer reserves the right to cancel entries, withdraw prizes, or recover losses arising from such misconduct.

The Organizer reserves the sole right to verify eligibility at any stage of the Promotion and disqualify any participant discovered to have violated the Terms and conditions of the Promotion .

Liability Disclaimer

To the fullest extent permitted by law, the Organizer shall not be liable for any loss, damage, or injury of any nature suffered by participants as a result of participating in the Promotion or accepting any prize. This includes, without limitation, losses arising from network outages, technical failures, system errors, force majeure events, or circumstances beyond the reasonable control of the Organizer. The Organizer makes no warranties, representations, or guarantees regarding the quality, suitability, or merchantability of any non-cash prize.

Indemnity and Limitation of Liability

By participating in this promotion, each Participant and or customer agrees to indemnify and hold harmless the Organizer, its affiliates, officers, employees, and agents from and against any claims, damages, liabilities, losses, or expenses (including reasonable legal fees) arising out of or in connection with their participation in the promotion, except to the extent caused solely by the gross negligence or willful misconduct of the Organizer.

The Organizer shall not be liable for any indirect, incidental, consequential, punitive, or special damages arising from or connected with the promotion. The Organizer's sole obligation under this promotion is limited to awarding the advertised prizes to duly selected winners in accordance with these Terms and Conditions.

Force Majeure and Service Limitation

The Organizer shall not be held responsible for any delay, interruption, or failure in the performance of its obligations under this promotion arising from causes beyond its reasonable control. Such causes include, but are not limited to, acts of God, natural disasters, war, terrorism, government restrictions, industrial disputes, network or system failures, or any other event constituting force majeure.

The Organizer does not guarantee continuous, uninterrupted, or error-free access to its digital platforms or transaction channels during the promotion period. Any technical failure, delay, or malfunction that prevents a transaction from being completed shall not be deemed a breach of these Terms and Conditions, provided the Organizer acts reasonably to resolve such issues.

Regulatory Oversight

The Promotion is subject to approval and supervision by relevant regulatory authorities including, without limitation, the Central Bank of Nigeria (CBN), the Federal Competition and Consumer Protection Commission (FCCPC), and the Lagos State Lotteries and Gaming Authority (LSLGA). The Organizer shall comply with all applicable directives and retains the right to suspend, amend, or terminate the Promotion where required to do so by regulators.

Complaints and Enquiries

All complaints or enquiries relating to the Promotion may be directed to the Organizer's Customer Service channels, including its Contact Centre, official email address, and physical branches. Complaints shall be acknowledged within forty-eight (48) hours of receipt and resolved within a reasonable timeframe not exceeding five (5) business days, subject to complexity.

Governing Law and Jurisdiction

These Terms and Conditions shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria. Any disputes arising in connection with the Promotion shall be subject to the exclusive jurisdiction of the Nigerian courts.

General Provisions

The Organizer reserves the right to amend these Terms and Conditions or to cancel, suspend, or modify the Promotion at any time where circumstances so demand, subject to regulatory approval. In the event that any provision of these Terms and Conditions is declared invalid or unenforceable, the remaining provisions shall remain valid and enforceable.

The Organizer's decisions on all matters relating to the Promotion, including the interpretation of these Terms and Conditions, selection of winners, and award of prizes, shall be final, binding, and not subject to appeal.